

General Fund Summary P6 2023/24

	2023/24 Base Budget £	2023/24 Updated Budget £	2023/24 YTD Budget £	2023/24 YTD Actuals £	2023/24 YTD Variance £	Commitment s £	Remaining Budget £
Directorate							
Corporate Leadership/Executive Support	484,705	517,720	313,035	348,018	34,983	50,874	118,828
Communities	12,243,383	11,733,424	3,954,870	3,354,782	(600,088)	4,551,031	3,827,611
Place and Climate Change Resources	6,509,032	6,546,856	2,572,068	2,300,931	(271,137)	413,464	3,832,461
	5,108,854	5,518,103	2,091,490	1,142,096	(949,394)	1,700,067	2,675,940
Net Cost of Services	24,345,974	24,316,103	8,931,463	7,145,828	(1,785,635)	6,715,436	10,454,840
Parish Precepts	2,875,207	2,875,207	2,875,207	2,875,441	234	0	(234)
Capital Charges	(2,456,953)	(2,456,953)	(1,227,989)	(1,228,116)	(127)	0	1,114,606
Refcus	(1,677,167)	(1,677,167)	0	0	0	0	(1,677,167)
Interest Receivable	(1,533,436)	(1,533,436)	(766,417)	(887,440)	(121,023)	0	(645,996)
External Interest Paid	0	0	0	221,160	221,160	0	(221,160)
Revenue Financing for Capital:	710,000	726,372	0	0	0	0	726,372
MRP Waste Contract	330,000	330,000	0	0	0	0	330,000
IAS 19 Pension Adjustment	265,496	265,496	0	0	0	0	265,496
Net Operating Expenditure	22,859,121	22,845,622	9,812,264	8,126,872	(1,685,392)	6,715,436	10,346,757
Contribution to/(from) the Earmarked Reserves							
Capital Projects Reserve	0						
Capital Projects Reserve	(400,000)	(400,000)	0	0	0	0	(400,000)
Asset Management	0	0	0	0	0	0	0
Benefits	(111,305)	(111,305)	0	0	0	0	(111,305)
Building Control			0	0	0	0	0
Building Control	(81,866)	(89,690)	0	0	0	0	(89,690)
Business Rates	(1,278,267)	(1,278,267)	0	0	0	0	(1,278,267)
Coast Protection	0	0	0	0	0	0	0
Communities	(275,000)	(275,000)	0	0	0	0	(275,000)
Delivery Plan	(1,289,412)	(1,750,911)	0	0	0	0	(1,750,911)
Economic Development & Tourism					0		0
Economic Development and Tourism	(44,800)	(44,800)	0	0	0	0	(44,800)
Elections	(100,000)	(133,015)	0	0	0	0	(133,015)
Environmental Health	(16,000)	(32,372)	0	0	0	0	(32,372)
Grants	0	0	0	0	0	0	0
Housing	(555,898)	(493,689)	0	0	0	0	(493,689)
Legal	(31,745)	(31,745)	0	0	0	0	(31,745)
Major Repairs Reserve	0	0	0	0	0	0	0
New Homes Bonus Reserve	(178,000)	(178,000)	0	0	0	0	(178,000)
Organisational Development	(42,742)	(42,742)	0	0	0	0	(42,742)
Planning Revenue	(148,965)	(178,965)	0	0	0	0	(178,965)
Restructuring/Invest to save	0	0	0	0	0	0	0
Treasury Reserve	0	0	0	0	0	0	0
Net Zero initiatives	0	500,000	0	0	0	1	499,999
Contribution to/(from) the General Reserve	(356,461)	(356,461)	0	0	0	0	(356,461)
Amount to be met from Government Grant and Local Taxpayers	17,948,660	17,948,660	9,812,264	8,126,872	(1,685,392)	6,715,437	5,449,794
Collection Fund – Parishes	(2,875,207)	(2,875,207)	(1,523,862)	(1,523,862)	0	0	(1,351,345)
Collection Fund – District	(6,738,797)	(6,738,797)	(3,571,559)	(3,571,559)	0	0	(3,167,238)
Retained Business Rates	(6,315,000)	(6,315,000)	806,280	806,280	0	0	(7,121,280)
Revenue Support Grant	(102,462)	(102,462)	(104,345)	(104,345)	0	0	1,883
3% funding Guarantee	(974,416)	(974,416)	(405,994)	(405,994)	0	0	(568,422)
Ctax Discount Grant	(50,074)	(50,074)	0	0	0	0	(50,074)
LCTS Admin Grant	(136,747)	(136,747)	0	0	0	0	(136,747)
New Homes bonus	(31,080)	(31,080)	(7,770)	(7,770)	0	0	(23,310)
Rural Services Delivery Grant	(567,386)	(567,386)	(283,693)	(283,693)	0	0	(283,693)
Business Rates Levy Surplus	(27,049)	(27,049)	0	0	0	0	(27,049)
Services Grant	(130,442)	(130,442)	(54,345)	(54,345)	0	0	(76,097)
Income from Government Grant and Taxpayers	(17,948,660)	(17,948,660)	(5,145,288)	(5,145,288)	0	0	(12,803,372)
(Surplus)/Deficit	0	0	4,666,976	2,981,584	(1,685,392)	6,715,437	(7,353,578)