

## General Fund Summary 2024/25 Base Budget

2022/23 Actuals £	Service Area	2023/24 Base Budget £	2023/24 Updated Base Budget £	2024/25 Base Budget £	2025/26 Projection £	2026/27 Projection £	2027/28 Projection £
325,310	Corporate Leadership/ Executive Support	484,705	517,720	456,034	447,000	458,678	471,079
9,764,789	Communities	11,834,134	11,733,424	11,733,733	12,042,844	12,443,223	12,893,640
5,326,359	Place and Climate Change	6,509,032	6,500,859	7,189,175	6,624,775	6,599,584	6,744,431
4,574,958	Resources	5,518,103	5,518,103	4,414,680	4,486,665	4,623,126	4,784,428
<b>19,991,416</b>	<b>Net Cost of Services</b>	<b>24,345,974</b>	<b>24,270,106</b>	<b>23,793,622</b>	<b>23,601,283</b>	<b>24,124,610</b>	<b>24,893,579</b>
2,724,972	Parish Precepts	2,875,207	2,875,207	2,875,207	2,875,207	2,875,207	2,875,207
(2,456,964)	Capital Charges	(2,456,953)	(2,456,953)	(2,962,374)	(2,962,374)	(2,962,374)	(2,962,374)
0	Refcus	(1,677,167)	(1,677,167)	(761,647)	(761,647)	(761,647)	(761,647)
(1,448,107)	Interest Receivable	(1,533,436)	(1,533,436)	(1,865,172)	(1,865,172)	(1,865,172)	(1,865,172)
165,758	External Interest Paid	0	0	23,880	23,880	23,880	23,880
810,274	Revenue Financing for Capital:	710,000	3,757,578	170,000	0	0	0
661,723	Minimum Revenue Provision	330,000	330,000	487,860	501,300	515,247	529,725
	MRP - Waste Contract	0	0	0	0	0	0
(1,892,404)	IAS 19 Pension Adjustment	265,496	265,496	268,000	268,000	268,000	268,000
<b>18,556,668</b>	<b>Net Operating Expenditure</b>	<b>22,859,121</b>	<b>25,830,831</b>	<b>22,029,376</b>	<b>21,680,477</b>	<b>22,217,751</b>	<b>23,001,198</b>

2019/20 Actuals	Contributions to/(from) Earmarked Reserves:	2023/24 Base Budget	2023/24 Updated Base Budget	2024/25 Base Budget	2025/26 Projection	2026/27 Projection	2027/28 Projection
0	Capital Projects Reserve	(400,000)	(400,000)	0	0	0	0
(35,923)	Asset Management	0	(405,564)	(120,000)	0	0	0
(23,426)	Benefits	(111,305)	(111,305)	(46,622)	0	0	0
0	Broadband	0	0	0	0	0	0
0	Building Control	(81,866)	(89,690)	(122,542)	(11,883)	0	0
(594,997)	Business Rates Reserve	(1,278,267)	(1,278,268)	(18,000)	(18,000)	(18,000)	(18,000)
166,400	Coast Protection	0	(134,003)	(265,738)	0	0	0
(163,226)	Communities	(275,000)	(275,000)	(131,550)	0	0	0
(702,392)	Delivery Plan	(1,289,412)	(2,464,360)	(472,403)	(159,764)	(10,000)	(10,000)
34,800	Economic Development & Tourism	(44,800)	(44,800)	(157,621)	(10,000)	(10,000)	(10,000)
83,015	Elections	(100,000)	(133,015)	60,000	60,000	60,000	60,000
(29,635)	Enforcement Board	0	0	0	0	0	0
183,283	Environmental Health	(16,000)	(34,372)	0	0	0	0
262,700	Grants	0	(304,784)	(646,093)	(44,410)	(19,780)	(9,020)
166,678	Housing	(555,898)	(1,257,875)	(128,318)	(55,273)	(55,273)	(55,273)
0	Land Charges	0	0	(89,100)	0	0	0
(30,871)	Legal	(31,745)	(31,745)	(36,000)	0	0	0
258,772	Major Repairs Reserve	0	(341,223)	(50,000)	0	0	0
0	New Homes Bonus Reserve	(178,000)	(48,000)	(150,000)	0	0	0
(17,873)	Organisational Development	(42,742)	(42,742)	(26,123)	0	0	0
0	Pathfinder	0	0	0	0	0	0
198,965	Planning Revenue	(148,965)	(128,965)	(37,300)	50,000	50,000	50,000
(234,987)	Restructuring/Invest to save	0	0	0	0	0	0
0	Treasury Reserve	0	0	0	0	0	0
0	Net Zero Initiatives	0	0	0	0	0	0
(296,445)	Contribution to/(from) the General Reserve	(356,461)	(356,460)	(9,844)	0	0	0
<b>17,781,505</b>	<b>Amount to be met from Government Grant and Local Taxpayers</b>	<b>17,948,660</b>	<b>17,948,660</b>	<b>19,582,122</b>	<b>21,491,147</b>	<b>22,214,698</b>	<b>23,008,905</b>

2022/23 Actuals	Service Area	2023/24 Base Budget	2023/24 Updated Budget	224/25 Base Budget	2025/26 Projection	2026/27 Projection	2027/28 Projection
(2,724,973)	Collection Fund – Parishes	(2,875,207)	(2,875,207)	(2,875,207)	(2,875,207)	(2,875,207)	(2,875,207)
(6,423,641)	Collection Fund – District	(6,738,797)	(6,738,797)	(7,052,536)	(7,309,692)	(7,583,998)	(7,868,911)
(6,725,157)	Retained Business Rates	(6,315,000)	(6,315,000)	(7,683,000)	(7,683,000)	(7,683,000)	(7,863,000)
(886,575)	New Homes bonus	(31,080)	(31,080)	(5,600)	0	0	0
(93,540)	Revenue Support Grant	(102,462)	(102,462)	(309,046)	(325,048)	(325,048)	(325,048)
0	3% Funding Guarantee	(974,416)	(974,416)	(928,923)	(700,273)	0	0
(507,661)	Rural Services Delivery Grant	(567,386)	(567,386)	(567,386)	(567,386)	(567,386)	(567,386)
0	LCTS Admin Grant	(136,747)	(136,747)	0	0	0	0
(50,074)	Ctax Discount Grant	(50,074)	(50,074)	(51,576)	(52,608)	(53,660)	(53,660)
(147,545)	Lower Tier Services Grant	0	0	0	0	0	0
(222,339)	Services Grant	(130,442)	(130,442)	(108,848)	(131,623)	(134,256)	(134,256)
0	Business rates Levy Surplus	(27,049)	(27,049)	0	0	0	0
<b>(17,781,505)</b>	<b>Income from Government Grant and Taxpayers</b>	<b>(17,948,660)</b>	<b>(17,948,660)</b>	<b>(19,582,122)</b>	<b>(19,644,837)</b>	<b>(19,222,555)</b>	<b>(19,687,468)</b>
<b>0</b>	<b>(Surplus)/Deficit</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,846,310</b>	<b>2,992,143</b>	<b>3,321,437</b>