

Reserves Statement 2024/25 Monitoring

Appendix D

Reserve	Purpose and Use of Reserve	Balance 01/04/23	Outturn Movement 2023/24	Balance 01/04/24	Budgeted Movement 2024/25	Forecast Movement P4	Forecast Balance 01/04/25	Budgeted Movement 2025/26	Balance 01/04/26	Budgeted Movement 2026/27	Balance 01/04/27	Budgeted Movement 2027/28	Balance 01/04/28
		£	£	£	£	£	£	£	£	£	£	£	£
General Fund - General Reserve	A working balance and contingency, current recommended balance is £2.1 million.	3,040,242	(891,501)	2,148,741	(9,844)	(9,844)	2,138,897	0	2,138,897	0	2,138,897	0	2,138,897
Earmarked Reserves:							0						
Capital Projects	To provide funding for capital developments and purchase of major assets.	555,618	0	555,618	0	0	555,618	0	555,618	0	555,618	0	555,618
Asset Management	To support improvements to our existing assets as identified through the Asset Management Plan.	846,107	(5,510)	840,597	(219,595)	(219,595)	621,002	0	621,002	0	621,002	0	621,002
Benefits	To be used to mitigate any claw back by the Department of Works and Pensions following final subsidy determination. Timing of the use will depend on audited subsidy claims. Also included in this allocation are service specific grants for service improvements that have not yet been offset by expenditure.	725,822	0	725,822	(46,622)	(46,622)	679,200	0	679,200	0	679,200	0	679,200
Building Control	Building Control surplus ring-fenced to cover any future deficits in the service.	224,115	(78,316)	145,799	(122,542)	(122,542)	23,257	(11,883)	11,374	0	11,374	0	11,374
Business Rates	To be used for the support of local businesses and to mitigate impact of final claims and appeals in relation to business rates retention scheme.	2,921,236	(7,000)	2,914,236	(18,000)	(18,000)	2,896,236	(18,000)	2,878,236	(18,000)	2,860,236	(18,000)	2,842,236
Coast Protection	To support the ongoing coast protection maintenance programme and carry forward funding between financial years.	466,288	(224,754)	241,534	(265,738)	(265,738)	(24,204)	0	(24,204)	0	(24,204)	0	(24,204)
Communities	To support projects that communities identify where they will make a difference to the economic and social wellbeing of the area.	406,550	(106,059)	300,491	(131,550)	(131,550)	168,941	0	168,941	0	168,941	0	168,941
Delivery Plan	To help achieve the outputs from the Corporate Plan and Delivery Plan.	3,124,029	(389,659)	2,734,370	(451,893)	(230,149)	2,504,221	(159,764)	2,344,457	(10,000)	2,334,457	(10,000)	2,324,457
Economic Development and Regeneration	Earmarked from previous underspends within Economic Development and Regeneration Budgets.	232,421	(54,095)	178,326	(10,000)	(12,250)	166,076	(10,000)	156,076	(10,000)	146,076	(10,000)	136,076
Election Reserve	Established to meet costs associated with district council elections, to smooth the impact between financial years.	186,015	(123,015)	63,000	60,000	60,000	123,000	60,000	183,000	60,000	243,000	60,000	303,000
Enforcement Works	Established to meet costs associated with district council enforcement works including buildings at risk .	60,490	(14,528)	45,962	0	0	45,962	0	45,962	0	45,962	0	45,962
Environmental Health	Earmarking of previous underspends and additional income to meet Environmental Health initiatives.	494,476	639,170	1,133,646	0	0	1,133,646	0	1,133,646	0	1,133,646	0	1,133,646
Environment Reserve	To fund expenditure relating to the Council's Green Agenda.	150,000	0	150,000	(40,000)	(40,000)	110,000	0	110,000	0	110,000	0	110,000
Grants	Revenue Grants received and due to timing issues not used in the year.	2,620,356	66,340	2,686,696	(77,969)	(77,969)	2,608,727	(44,410)	2,564,317	(19,780)	2,544,537	(9,020)	2,535,517

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		£	£	£	£	£	£	£	£	£	£	£	£
Housing	Previously earmarked for stock condition survey and housing needs assessment. Also now contains the balance of the Housing Community Grant funding received in 2016/17.	2,274,036	(315,563)	1,958,473	(128,318)	(128,318)	1,830,155	(55,273)	1,774,882	(55,273)	1,719,609	(55,273)	1,664,336
Land Charges	To mitigate the impact of potential income reductions.	339,152	0	339,152	(89,100)	(89,100)	250,052	0	250,052	0	250,052	0	250,052
Legal	One off funding for Compulsory Purchase Order (CPO) work and East Law Surplus.	93,452	(4,538)	88,914	(36,000)	(36,000)	52,914	0	52,914	0	52,914	0	52,914
Major Repairs Reserve	To provide provision for the repair and maintenance of the councils asset portfolio.	587,979	0	587,979	(50,000)	(50,000)	537,979	0	537,979	0	537,979	0	537,979
Net Zero Initiatives	to support the Councils Net Zero programme	500,000	(28,143)	471,857	0	0	471,857	0	471,857	0	471,857	0	471,857
New Homes Bonus (NHB)	Established for supporting communities with future growth and development and Plan review*	222,543	(76,394)	146,149	(150,000)	(62,386)	83,763	0	83,763	0	83,763	0	83,763
Organisational Development	To provide funding for organisation development to create capacity within the organisation, including the provision and support for apprenticeships and internships.	155,224	(43,003)	112,221	(26,123)	(26,123)	86,098	0	86,098	0	86,098	0	86,098
Pathfinder	To help Coastal Communities adapt to coastal changes.	89,566	0	89,566	0	0	89,566	0	89,566	0	89,566	0	89,566
Planning	Additional Planning income earmarked for Planning initiatives including Plan Review.	416,891	(128,965)	287,926	(37,300)	(37,300)	250,626	50,000	300,626	50,000	350,626	50,000	400,626
Restructuring & Invest to Save Proposals	To fund one-off redundancy and pension strain costs and invest to save initiatives. Transfers from this reserve will be allocated against business cases as they are approved. Timing of the use of this reserve will depend on when business cases are approved.	664,008	53,043	717,051	(45,456)	(45,456)	671,595	0	671,595	0	671,595	0	671,595
Treasury	To smooth impacts on the Revenue account of movement in fair value changes of the Councils holdings in Pooled Funds	500,000	(200,000)	300,000	0	0	300,000	0	300,000	0	300,000	0	300,000
Total Reserves		21,896,616	(1,932,490)	19,964,126	(1,896,050)	(1,588,942)	18,068,076	(189,330)	18,185,854	(3,053)	18,182,801	7,707	18,190,508