

# Draft General Fund Summary Budget 2026/27

| Service Area                            | 2025/26 Base Budget | 2025/26 Updated Budget | 2026/27 Base Budget | 2027/28 Projection | 2028/29 Projection | 2029/30 Projection |
|-----------------------------------------|---------------------|------------------------|---------------------|--------------------|--------------------|--------------------|
|                                         | £                   | £                      | £                   | £                  | £                  | £                  |
| Corporate Leadership/ Executive Support | 4,384,567           | 4,384,567              | 4,587,873           | 4,431,515          | 4,531,556          | 4,634,599          |
| Resources                               | 6,970,323           | 7,008,241              | 7,275,279           | 6,672,402          | 6,817,058          | 6,925,915          |
| Service Delivery                        | 10,994,087          | 11,004,087             | 12,618,062          | 13,758,977         | 14,029,506         | 14,240,343         |
| <b>Net Cost of Services</b>             | <b>22,348,977</b>   | <b>22,396,895</b>      | <b>24,481,214</b>   | <b>24,862,894</b>  | <b>25,378,120</b>  | <b>25,800,857</b>  |
| Parish Precepts                         | 3,736,377           | 3,736,377              | 3,736,377           | 3,736,377          | 3,736,377          | 3,736,377          |
| Capital Charges                         | (2,962,374)         | (2,962,374)            | (2,962,374)         | (2,962,374)        | (2,962,374)        | (2,962,374)        |
| Refcus                                  | (761,647)           | (761,647)              | (761,647)           | (761,647)          | (761,647)          | (761,647)          |
| Interest Receivable                     | (1,403,400)         | (1,403,400)            | (1,375,700)         | (1,375,700)        | (1,375,700)        | (1,375,700)        |
| External Interest Paid                  | 302,100             | 302,100                | 271,700             | 271,700            | 271,700            | 271,700            |
| Revenue Financing for Capital:          | 320,000             | 1,458,051              | 278,600             | 0                  | 0                  | 0                  |
| Minimum Revenue Provision               | 527,257             | 527,257                | 624,090             | 651,069            | 656,144            | 637,801            |
| IAS 19 Pension Adjustment               | 276,280             | 276,280                | 276,280             | 276,280            | 276,280            | 276,280            |
| <b>Net Operating Expenditure</b>        | <b>22,383,570</b>   | <b>23,569,539</b>      | <b>24,568,540</b>   | <b>24,698,599</b>  | <b>25,218,900</b>  | <b>25,623,294</b>  |

| Contributions to/(from) Earmarked Reserves:                       | 2025/26 Base Budget | 2025/26 Updated Budget | 2026/27 Base Budget | 2027/28 Projection | 2028/29 Projection | 2029/30 Projection |
|-------------------------------------------------------------------|---------------------|------------------------|---------------------|--------------------|--------------------|--------------------|
|                                                                   | £                   | £                      | £                   | £                  | £                  | £                  |
| Capital Projects Reserve                                          | 0                   | (474,807)              | 0                   | 0                  | 0                  | 0                  |
| Asset Management                                                  | 0                   | (172,169)              | 300,000             | 0                  | 0                  | 0                  |
| Benefits                                                          | (51,567)            | (51,567)               | 0                   | 0                  | 0                  | 0                  |
| Building Control                                                  | (19,874)            | (19,874)               | 0                   | 0                  | 0                  | 0                  |
| Business Rates Reserve                                            | (18,000)            | (18,000)               | (18,000)            | (18,000)           | (18,000)           | 0                  |
| Communities                                                       | 0                   | 0                      | (160,000)           | 0                  | 0                  | 0                  |
| Delivery Plan                                                     | (80,000)            | (609,432)              | (50,000)            | 0                  | 0                  | 0                  |
| Elections                                                         | 60,000              | 60,000                 | 0                   | 0                  | 0                  | 0                  |
| Extended Responsibility Grant                                     | 1,616,000           | 1,283,233              | 0                   | 0                  | 0                  | 0                  |
| Grants                                                            | (85,159)            | (95,159)               | (83,854)            | (19,720)           | (20,020)           | 0                  |
| Housing                                                           | (56,299)            | (284,460)              | (219,959)           | (59,513)           | 0                  | 0                  |
| Legal                                                             | (4,579)             | (4,579)                | 0                   | 0                  | 0                  | 0                  |
| Local Government Reorganisation                                   | 0                   | 0                      | 750,000             | 0                  | 0                  | 0                  |
| Major Repairs Reserve                                             | 0                   | (50,000)               | 0                   | 0                  | 0                  | 0                  |
| Net Zero Initiatives                                              | (300,000)           | (21,400)               | (278,600)           | 0                  | 0                  | 0                  |
| New Homes Bonus Reserve                                           | (83,763)            | (83,763)               | 0                   | 0                  | 0                  | 0                  |
| Planning Revenue                                                  | 46,763              | 46,763                 | 12,000              | 50,000             | 50,000             | 50,000             |
| Second Homes Premium                                              | 515,337             | 515,337                | 285,000             | 400,000            | 400,000            | 400,000            |
| Contribution to/(from) the General Reserve                        | (14,706)            | (14,706)               | 303,844             | 0                  | 0                  | 0                  |
| <b>Amount to be met from Government Grant and Local Taxpayers</b> | <b>23,907,723</b>   | <b>23,574,956</b>      | <b>25,408,971</b>   | <b>25,051,366</b>  | <b>25,630,880</b>  | <b>26,073,294</b>  |

|                                                   | 2025/26 Base Budget | 2025/26 Updated Budget | 2026/27 Base Budget | 2027/28 Projection  | 2028/29 Projection  | 2029/30 Projection  |
|---------------------------------------------------|---------------------|------------------------|---------------------|---------------------|---------------------|---------------------|
|                                                   | £                   | £                      | £                   | £                   | £                   | £                   |
| Collection Fund – Parishes                        | (3,736,377)         | (3,736,377)            | (3,736,377)         | (3,736,377)         | (3,736,377)         | (3,736,377)         |
| Collection Fund – District                        | (7,812,582)         | (7,812,582)            | (8,138,972)         | (8,352,530)         | (8,553,805)         | (8,553,805)         |
| Retained Business Rates                           | (8,660,926)         | (8,660,926)            | (5,623,934)         | (5,906,952)         | (6,200,020)         | (6,200,020)         |
| New Homes bonus                                   | (596,090)           | (596,090)              | 0                   | 0                   | 0                   | 0                   |
| 3.2% Funding Guarantee                            | (805,165)           | (805,165)              | 0                   | 0                   | 0                   | 0                   |
| Revenue Support Grant                             | (335,416)           | (335,416)              | (6,322,463)         | (4,726,529)         | (3,073,972)         | (3,073,972)         |
| NI Compensation                                   | (150,583)           | (150,583)              | 0                   | 0                   | 0                   | 0                   |
| Recovery Grant                                    | (194,584)           | (194,584)              | (194,584)           | (194,584)           | (194,584)           | (194,584)           |
| Extended Responsibility Grant                     | (1,616,000)         | (1,283,233)            | (1,312,840)         | 0                   | 0                   | 0                   |
| Damping Funding                                   |                     |                        | (79,801)            | (1,199,029)         | (2,350,792)         | (2,350,792)         |
| <b>Income from Government Grant and Taxpayers</b> | <b>(23,907,723)</b> | <b>(23,574,956)</b>    | <b>(25,408,971)</b> | <b>(24,116,001)</b> | <b>(24,109,550)</b> | <b>(24,109,550)</b> |
| <b>(Surplus)/Deficit</b>                          | <b>0</b>            | <b>0</b>               | <b>0</b>            | <b>935,365</b>      | <b>1,521,330</b>    | <b>1,963,744</b>    |