

<b>Treasury Outturn Report 2025/26</b>	
<b>Executive Summary</b>	This report sets out the Treasury Management activities undertaken during 2025/26 compared with the Treasury Management Strategy for the year.
<b>Options considered</b>	For the Council to comply with the CIPFA Prudential Code for Capital Finance in Local Authorities (Prudential Code) and CIPFA Treasury Management in the Public Services Code of Practice an outturn report must be presented to Members to inform them of the outcome of the Treasury Management activity for the year. Therefore, no other option has been considered.
<b>Consultation(s)</b>	Link Treasury Services have provided the economic information in Appendix A of this report.
<b>Recommendations</b>	That Governance, Risk & Audit Committee reviews and recommends the outturn position to Full Council for approval.
<b>Reasons for recommendations</b>	The Treasury Management activity for the year requires approval by Full Council for the Council to comply with the CIPFA Treasury Management and Prudential Codes.
<b>Background papers</b>	This report refers to the Council's Treasury Management Strategy 2025/26.

<b>Wards affected</b>	All
<b>Cabinet member(s)</b>	Cllr. Lucy Shires
<b>Contact Officer</b>	James.Moore James.Moore@north-norfolk.gov.uk

<b>Links to key documents:</b>	
Corporate Plan:	This report shows the Council's current Treasury position and compares it with the cost of delivering its Capital Programme (CFR – Capital Financing Requirement). This shows the Council's current ability to finance its current Capital Programme.

Medium Term Financial Strategy (MTFS)	<p>The Treasury Management activity during the year has been undertaken to ensure that the Council has sufficient access to liquid funds that it requires to maintain its cashflow. Management of the Council's cash, investments and borrowing underpins the delivery of the Medium-Term Financial Strategy.</p> <p>This report provides details of the Council's investment and borrowing position and the Council's Capital Financing Requirement position, which together show the net debt position of the Council as at the end of the 2025/26 financial year.</p>
Council Policies & Strategies	This report refers to the Council's Treasury Management Strategy 2025/26.

<b>Corporate Governance:</b>	
Is this a key decision	No
Has the public interest test been applied	This report is available to the public.
Details of any previous decision(s) on this matter	This is an annual report on the Council's Treasury position.

## 1. Purpose of the report

This report sets out the Treasury Management activities undertaken during 2025/26 compared with the Treasury Management Strategy for the year.

It is a requirement for this report to be presented Members to comply with the CIPFA Prudential Code for Capital Finance in Local Authorities (Prudential Code) and CIPFA Treasury Management in the Public Services Code of Practice. It provides Members with the current Treasury position of the Council.

## 2. Introduction & Background

This report shows the Council's current Treasury position compared with the cost of delivering its Capital Programme (CFR – Capital Financing Requirement). This shows the Council's current ability to finance its current Capital Programme.

The Council borrows and invests significant sums of money and is therefore exposed to financial risks including the losses in invested funds. There are also the revenue budget implications of a varying interest rate on the Council's investments. The successful identification, monitoring and control of risk remains central to the Council's Treasury Management Strategy. **Appendix A – Annual Treasury Outturn Report 2025/26** provides the details of the Council's Treasury Management activity for the 2025/26 year and the final position as at 31 March 2026.

### **3. Proposals and Options**

This report contributes towards the overall financial performance of the Council. It is recommended that the Council continues with its Treasury Management activity as outlined in the Treasury Management Strategy 2025-26.

### **4. Corporate Priorities**

The Council's Treasury Management report supports the Medium-Term Financial Strategy through protecting the Council's funds and cash flow whilst minimising borrowing costs. This aligns with the corporate priority: A strong, responsible and accountable Council.

### **5. Financial and Resource Implications**

The financial implications are contained in the report and in Appendix A. Treasury Management activities have been carried out in accordance with the Council's Treasury Management Strategy and comply fully with the CIPFA Codes of Practice. The Council has a Capital Programme that is fully funded.

#### **Comments from the S151 Officer:**

This Report provides details of the Treasury Management activity for the year. All activity has complied with the codes of practice and the Council's Treasury Management Strategy.

### **6. Legal Implications**

This report must be presented to Members to ensure the Council is compliant with the CIPFA Treasury Management Code.

#### **Comments from the Monitoring Officer**

The Council needs to act in accordance with its Treasury Management Strategy and comply with the CIPFA codes of practice to keep Members informed.

### **7. Risks**

This report addresses the potential risk that the Council does not have sufficient funds to finance its Capital Programme.

Full risks details are highlighted within Appendix A of this report.

### **8. Net Zero Target**

Not applicable to this report.

## **9. Equality, Diversity & Inclusion**

Not applicable to this report.

## **10. Community Safety issues**

Not applicable to this report.

## **11. Conclusion and Recommendations**

- 11.1. To conclude that Treasury activities for the year have been carried out in accordance with the CIPFA code and the Council's Treasury Strategy.
- 11.2. That Governance, Risk and Audit Committee recommend that the Treasury Management Outturn report for 2025/26 is approved by full Council.