

Reserves Statement 2019/2020 Outturn

Appendix C

Reserve	Purpose and Use of Reserve	Balance 01/04/19	Transfers in	Transfers Out	Outturn Movement	Balance 01/04/20	Budgeted Movement 2020/21	Balance 01/04/21	Budgeted Movement 2021/22	Balance 01/04/22	Budgeted Movement 2022/23	Balance 01/04/23	Budgeted Movement 2023/24	Balance 01/04/24
		£	£	£	£	£	£	£	£	£	£	£	£	£
General Fund - General Reserve	A working balance and contingency, current recommended balance is £1.9 million.	2,360,755	224,253	(277,995)	(53,742)	2,307,013	(116,528)	2,190,485	(69,109)	2,121,376	(50,000)	2,071,376	(50,000)	2,021,376
Earmarked Reserves:														
Capital Projects	To provide funding for capital developments and purchase of major assets. This includes the VAT Shelter Receipt.	2,480,010	35,604	(1,211,818)	(1,176,214)	1,303,796	(636,302)	667,494	0	667,494	0	667,494	0	667,494
Asset Management	To support improvements to our existing assets as identified through the Asset Management Plan.	1,087,006	20,467	(153,283)	(132,816)	954,190	(27,000)	927,190	(5,000)	922,190	(15,000)	907,190	(5,000)	902,190
Benefits	To be used to mitigate any claw back by the Department of Works and Pensions following final subsidy determination. Timing of the use will depend on audited subsidy claims. Also included in this allocation are service specific grants for service improvements that have not yet been offset by expenditure.	1,340,308	63,000	(505,349)	(442,349)	897,959	(253,801)	644,158	0	644,158	0	644,158	0	644,158
Broadband	Earmarks £1million for superfast broad band in North Norfolk. (600k was transferred from the BSF reserve and £400k from NHB reserve)	1,000,000	0	(1,000,000)	(1,000,000)	0	0	0	0	0	0	0	0	0
Building Control	Building Control surplus ring-fenced to cover any future deficits in the service.	191,428	21,053	0	21,053	212,481	(44,441)	168,040	(44,441)	123,599	(44,441)	79,158	(44,441)	34,717
Business Rates	To be used for the support of local businesses and to mitigate impact of final claims and appeals in relation to business rates retention scheme.	2,438,428	0	(363,720)	(363,720)	2,074,708	(27,068)	2,047,640	(18,000)	2,029,640	(18,000)	2,011,640	(18,000)	1,993,640
Coast Protection	To support the ongoing coast protection maintenance programme and carry forward funding between financial years.	180,595	70,000	(12,302)	57,698	238,293	(37,958)	200,335	0	200,335	0	200,335	0	200,335
Communities	To support projects that communities identify where they will make a difference to the economic and social wellbeing of the area. Funded by a proportion of NCC element of second homes council tax.	1,651,796	25,709	(676,509)	(650,800)	1,000,996	(242,000)	758,996	(242,000)	516,996	(242,000)	274,996	0	274,996
Delivery Plan	To help achieve the outputs from the Corporate Plan and Delivery Plan.	0	0	0	0	0	2,379,266	2,379,266	0	2,379,266	0	2,379,266	0	2,379,266
Economic Development and Regeneration	Earmarked from previous underspends within Economic Development and Regeneration Budgets along with funding earmarked for Learning for Everyone.	170,621	9,000	(14,000)	(5,000)	165,621	(10,000)	155,621	0	155,621	0	155,621	0	155,621
Election Reserve	Established to meet costs associated with district council elections, to smooth the impact between financial years.	123,000	40,000	(160,000)	(120,000)	3,000	40,000	43,000	40,000	83,000	40,000	123,000	(120,000)	3,000
Enforcement Works	Established to meet costs associated with district council enforcement works including buildings at risk.	137,354	0	(24,381)	(24,381)	112,973	0	112,973	0	112,973	0	112,973	0	112,973
Environmental Health	Earmarking of previous underspends and additional income to meet Environmental Health initiatives.	323,332	12,733	0	12,733	336,065	0	336,065	0	336,065	0	336,065	0	336,065
Grants	Revenue Grants received and due to timing issues not used in the year.	536,670	75,326	(2,958)	72,368	609,038	(57,066)	551,972	(14,655)	537,317	(14,655)	522,662	(14,655)	508,007

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		£	£	£	£	£	£	£	£	£	£	£	£	£
Housing	Previously earmarked for stock condition survey and housing needs assessment. Also now contains the balance of the Housing Community Grant funding received in 2016/17.	2,534,316	287,276	(293,049)	(5,773)	2,528,543	(488,585)	2,039,958	(611,672)	1,428,286	(548,293)	879,993	0	879,993
Land Charges	To mitigate the impact of potential income reductions.	289,280	19,246	0	19,246	308,526	0	308,526	0	308,526	0	308,526	0	308,526
Legal	One off funding for Compulsory Purchase Order (CPO) work and East Law Surplus.	128,691	67,428	0	67,428	196,119	(25,446)	170,673	(16,964)	153,709	0	153,709	0	153,709
LSVT Reserve	To meet the cost of successful warranty claims not covered by bonds and insurance following the housing stock transfer.	435,000	0	(435,000)	(435,000)	0	0	0	0	0	0	0	0	0
New Homes Bonus (NHB)	Established for supporting communities with future growth and development and Plan review*	512,183	0	(219,976)	(219,976)	292,207	(225,460)	66,747	0	66,747	0	66,747	0	66,747
Organisational Development	To provide funding for organisation development to create capacity within the organisation, including the provision and support for apprenticeships and internships.	314,475	13,625	(59,059)	(45,434)	269,041	(97,885)	171,156	(23,083)	148,073	(18,629)	129,444	0	129,444
Pathfinder	To help Coastal Communities adapt to coastal changes.	143,168	0	(15,115)	(15,115)	128,053	(20,500)	107,553	(20,500)	87,053	(3,417)	83,636	0	83,636
Planning	Additional Planning income earmarked for Planning initiatives including Plan Review.	109,684	50,000	0	50,000	159,684	50,000	209,684	50,000	259,684	50,000	309,684	50,000	359,684
Property Investment Fund	To provide funding for the acquisition and development of new land and property assets	2,000,000	0	(1,000,524)	(1,000,524)	999,476	(999,476)	0	0	0	0	0	0	0
Property Company	To fund potetial housing development and property related schemes	0	2,000,000	0	2,000,000	2,000,000	(2,000,000)	0	0	0	0	0	0	0
Restructuring & Invest to Save Proposals	To fund one-off redundancy and pension strain costs and invest to save initiatives. Transfers from this reserve will be allocated against business cases as they are approved. Timing of the use of this reserve will depend on when business cases are approved.	2,352,537	0	(683,154)	(683,154)	1,669,383	(732,950)	936,433	(240,000)	696,433	(100,000)	596,433	0	596,433
Sports Hall Equipment & Sports Facilities	To support renewals for sports hall equipment. Amount transferred in the year represents over or under achievement of income target.	5,682	0	(3,042)	(3,042)	2,640	0	2,640	0	2,640	0	2,640	0	2,640
Total Reserves		22,846,317	3,034,720	(7,111,234)	(4,076,514)	18,769,803	(3,573,200)	15,196,603	(1,215,424)	13,981,179	(964,435)	13,016,744	(202,096)	12,814,648